**Bill Summary** 2<sup>nd</sup> Session of the 58<sup>th</sup> Legislature

Bill No.:	SB 1342
Version:	INT
Request No.:	2392
Author:	Sen. Allen
Date:	01/18/2022

## **Bill Analysis**

SB 1342 provides that if the real property or a portion of the real property is the homestead of the owner, no owner shall be required to surrender the real property or the portion of the real property that is the homestead for 1 year after the agreed purchase price is paid to the owner as it relates to public agencies acquiring real property for public projects or programs. Public agencies are prohibited from placing any restriction on or requirement for the manner in which the owner uses the proceeds from the award of compensation.

Prepared by: Kalen Taylor